

Nexxus Capital completes acquisition of IRCC

The acquisition includes La Mansión, Gino's, Casa Ávila, Bistrot Mosaico and Champs Elysees

Nexxus Capital today announced that through Taco Holding, S.A.P.I. de C.V. ("Taco Holding"), a portfolio company of Fideicomiso Nexxus Capital IV and Nexxus Capital Private Equity Fund V, L.P., it has completed the acquisition of Inversionistas en Restaurantes de Carnes y Cortes, S. de R.L. de C.V. ("IRCC" or "Toro"), a multibrand restaurant platform specialized in the casual dining sector.

Toro operates 51 company-owned and 24 franchised casual dining restaurants, mainly in Mexico City and with presence in 17 other states. The Company has well-positioned brands in the casual dining restaurant sector through 4 main brands: La Mansión, Gino's, Casa Ávila and Bistrot Mosaico.

The acquisition has been funded mainly through a capital increase in Taco Holding by Nexxus VI and Nexxus VI Trust, funds managed by Nexxus Capital that co-invest pro rata according to the total equity available for each fund.

Taco Holding is a diversified platform of leading brands in the restaurant industry in Mexico which operates 405 owned units and 70 franchised units. Taco Holding operates Krispy Kreme, El Farolito, Sbarro, Taco Inn, Sixties Burger, Café Diletto, Neve Gelato, Arrachera House and Nuny's.

With the acquisition of Toro, Taco Holding becomes one of the largest companies in the restaurant industry in Mexico with a diversified platform in the fast food, fast casual, specialty eateries, and casual dining sectors, operating through 549 locations across Mexico, with presence in 18 states, and powered by over 5,000 employees.

About Nexxus Capital

Nexxus Capital has actively contributed to the private equity industry in Mexico since its inception in 1995 and is one of the country's largest independent alternative asset managers. It has one of the longest and most successful track records in alternative assets in Latin America focused on enhancing the value of its portfolio. Nexxus Capital has completed 21 investments through five funds and has fully divested from 11 portfolio companies. Nexxus Capital has raised and managed five funds with aggregate capital commitments of over US\$1.2 billion and is the only Mexican alternative asset manager that has listed five portfolio companies in the public markets.

Nexxus IV and Nexxus V have invested in five portfolio companies: Taco Holding, Price Travel, Moda Holding, Modatelas and Maak Holding.



Nexxus VI has invested in three portfolio companies and is actively analyzing equity investment opportunities in Mexican midsized companies with high growth potential whose value can be enhanced through improved management and operations, value-added acquisitions and application of world class business models.

Nexxus VI's portfolio companies are AGS Nasoft, a leading IT services company, Portafolio Inmobiliario Estrella, a platform focused on acquisition, development, repositioning and rent of commercial and mixed use assets operated by the developer ZKC, and a co-investment in Taco Holding.

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