

Nexxus Iberia Private Equity Fund I completes a First Closing with commitments of over €130 million

Nexxus announces that Nexxus Iberia Private Equity Fund I (the "Fund") has successfully completed its first closing with €130 million of capital commitments, out of a target size of €200 million. The first closing of the Fund was reached with both recurring investors of Nexxus and new Limited Partners, reflecting the confidence in the solid experience of Nexxus Iberia's dedicated team in Spain, the robust track record of both Nexxus Iberia team and Nexxus previous' Funds, and the unique Latin American angle brought by the partnership with Nexxus. The Limited Partners of the Fund at the first closing include institutional investors, as well as high net worth investors and family offices from Mexico and Spain.

Nexxus Iberia seeks to provide flexible capital solutions to small & mid-sized companies in Spain while supporting them to grow in Europe and in Latin America. The Fund will invest in leading companies through majority or influential minority positions in fragmented industries with high growth potential and scalable business models. Nexxus Iberia expects to complete its first investment in the following months, while reaching its final closing later this year.

The team is based in Madrid and is led by Maite Ballester, Alejandro Diazayas and Pablo Gallo. Nexxus Iberia, as a part of the Nexxus platform, will receive support from its entire infrastructure.

Maite Ballester, Managing Partner, commented "We're truly excited to reach a first closing with more than half of the Fund's target. The Fund has a very interesting pipeline of Spanish companies with large growth potential and very solid business fundamentals that allowed them to navigate properly through the Spanish economic crisis of the past years".

About Nexxus Iberia

Nexxus Iberia Fund I is being formed to invest in 8 to 10 small to medium sized companies in Spain and generate compelling returns for investors. The Fund will make individual investments of typically \in 10 million to \in 25 million of equity through flexible majority and minority financing solutions.

The Partners of Nexxus Iberia have proven experience delivering portfolio companies' growth through operational improvements; international expansion mainly to Europe and Latin America; sourcing top managers and advisors; bolt-on acquisitions; and the development of new businesses; adoption of technology and digital strategies

For further information on Nexxus Iberia, please visit www.nexxus-iberia.com or contact: Investors Relations - ir@nexxus-iberia.com

About Nexxus

Nexxus has actively participated in the private equity industry in Mexico since its inception in 1995 and is one of the country's largest independent alternative asset managers. It has one of the longest and most successful track records in alternative assets in Latin America focused on enhancing the value of its portfolio.

Nexxus' vision is to be the alternative asset manager with whom investors, entrepreneurs and service providers prefer to associate with, due to its value creation capabilities and its thorough transparency, integrity and professionalism.

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